

Restaurant INSURANCE



Clermont Specialty Managers, Ltd. is a leading underwriter of insurance for upscale restaurants.

TARGET MARKETS

- Fine dining
“white tablecloth”
restaurants
- Upscale family style
- Establishments catering
to a later evening clientele
serving fine wine, cocktails
and a limited menu

KEY HIGHLIGHTS

- ISO Special Form
- Our unique SP90 endorsement
offers the broadest coverage
in the marketplace
- Business Income - Actual Loss
Sustained Basis
- Commercial Package Policy with
Liquor Liability available
up to program limits
- No limitations for liquor sales
for high end restaurants
- Comprehensive wine coverage
available for expensive
wine collections with options
to insure: Selling Price, Stated
Value or Replacement Cost
- Hired/Non-Owned Coverage
& Valet Parking Liability
- Umbrella limits up to \$10mm
- Flexible premium audit
arrangements
- No liquor receipt restrictions
- Installment plans available

Umbrella up to
\$10 Million
 (including Liquor Liability)



Summary of Coverage

The following is an illustration of how our SP90 increases coverages provided by the ISO form.

CAUSES OF LOSS - SPECIAL FORM

Ordinance or Law	Included
Loss to Undamaged Portion of Building	Included
Demolition Cost - Increased Cost of Construction	\$500,000
Earthquake & Volcanic Eruption	Limits up to \$5,000,000
Flood, Mudslides	\$250,000
Water Backup, Underground	Included
Artificially Generated Electrical Current	Included
Smoke, Vapor, Gas	Included
Smog	Included
Mechanical Breakdown	Included
Explosion of Steam Boilers, Pipes, Engines & Turbines	Included
Leaks from Plumbing, Heating, Air Conditioning	Included
Personal Property in the Open	Included
Radio, Television Antennas, Satellite Dishes	Included
Interference by Strikers	Included
Steam Boilers, Pipes, Engines, Turbines	Limitation Deleted
Hot Water Boilers	Limitation Deleted
Interior of Buildings	Limitation Deleted
Building Material Supplies	Limitation Deleted

Unauthorized Instructions	Limitation Deleted
Builders' Machinery, Tools & Equipment	Limitation Deleted
Furs	\$10,000
Patterns, Dies	Limitation Deleted
Property in Transit	\$500,000

BUILDING AND PERSONAL PROPERTY COVERAGE

Building distance	Distance increased to 1,000 feet
Building valuation	Includes engineering cost
Personal property distance	Distance increased to 1,000 feet
Fences, Radio & TV Antennas, Satellite & Signs	Included
Debris removal	\$250,000/\$1,000 per tree
Preservation of property	Loss must occur within 180 days
Fire department service charge	\$100,000
Pollutant cleanup & removal (land & water)	\$25,000
Chemical extinguishing system discharge	\$25,000/no deductible
Accounts Receivable (including credit cards)	\$250,000/no deductible
Employee Dishonesty	\$100,000
Money & Securities (inside premises/outside premises)	\$25,000/\$15,000



Our approach has always been to treat our insureds and producers as valued clients. We uphold a high standard for handling claims promptly and fairly.

Money Orders & Counterfeit Currency	\$1,000	Extended Warranties	Included in PP
Forgery & Alteration	\$25,000	Restoration Cost	In Limit
Catering Contract Penalty Clause	\$25,000		
Lost Key Consequential Loss	\$1,000		
Computer Fraud	\$100,000		
Fine Arts	\$300,000/\$25,000 (newly acquired)		
Contamination, Spoilage, Change in Temperature/Humidity	\$50,000		
Leasehold Interest Improvements & Betterments	\$250,000		
CFC Refrigerants	\$50,000		
Utility Services – Direct Damage	\$1,000,000		
Spoilage	\$50,000		
Newly Acquired or Constructed Property	\$500,000		
Personal Effects: You, Officers, Partners or Employees	\$25,000		
Personal Effects & Property of Others	\$100,000		
Valuable Papers & Records	\$250,000		
Personal Property at Any Other Location	\$10,000		
Outdoor Property	\$10,000		
Loss Data Preparation Cost	\$10,000		
Signs	Limitation Deleted		
Brands & Labels	Included in PP		
		BUSINESS INCOME COVERAGE AND EXTRA EXPENSE	
		Distance	Distance extended to 1,000 feet
		Civil Authority	Coverage up to 30 days
		Extended Business Income	Consecutive days increased to 60
		Newly Acquired Locations	Number of days increased to 180
		Property at Any Other Location	BI will apply up to \$25,000
		Utility Services – Time Element	Up to 30 consecutive days
		Business Income from Dependent Properties	Up to \$1,000 per day/ up to 30 days
		Auditors Fees	\$10,000
		Pollution Cleanup & Removal	\$10,000
		Disclaimer:	<i>This literature is descriptive only. Actual coverage is subject to language of the policies as issued.</i>



ABOUT CLERMONT SPECIALTY MANAGERS, LTD.

Clermont was organized in 1986 as the Habitational Insurance Division of Firemen's Insurance Company of Washington, D.C., to provide package policies for upscale condominiums and cooperative apartment buildings in New York City. Over the years, the core book of business expanded into workers' compensation coverage for these businesses as well as package policies and workers' compensation for similarly upscale restaurants.

Today, Clermont is an underwriting manager that provides its customers with 'one-stop shopping' for commercial multi-peril, including systems breakdown (B&M), monoline general liability, umbrella and workers' compensation.

RATING HIGHLIGHTS

Clermont Specialty Managers underwrites on behalf of Admiral Indemnity Company and Clermont Insurance Company, both rated A+ (Superior) Financial Size Category XII by A.M. Best Company and both member companies of W. R. Berkley Corporation.

CLAIMS HANDLING

Our Claim Operation is staffed with seasoned dedicated professionals. We uphold a standard of prompt and fair settlement of claims and treat our insureds and their brokers in a partnership like manner.

Our success is attributed to our areas of expertise and familiarity with the nuances of our core book and our close relationships with our clients. We know the jurisdictions in which we operate and are well acquainted with the role of the client in a claim situation. We make every effort to make the claim process as seamless as possible and take every step to fully protect your interest. We have not forgotten that this is still a service industry.



ABOUT W. R. BERKLEY CORPORATION

W. R. Berkley Corporation, founded in 1967, is one of the nation's premier commercial lines property casualty insurance providers. Each of the operating units in the Berkley group participates in a niche market requiring specialized knowledge about a territory or product. Our competitive advantage lies in our long-term strategy of decentralized operations, allowing each of our units to identify and respond quickly and effectively to changing market conditions and local customer needs.

This decentralized structure provides financial accountability and incentives to local management and enables us to attract and retain the highest caliber professionals. We have the expertise and resources to utilize our strengths in the present environment, and the flexibility to anticipate, innovate and respond to whatever opportunities and challenges the future may hold. For more information about W. R. Berkley Corporation please visit www.wrberkley.com.